## Chapter 14



Presenting the Product

#### Show and Tell

 What is the goal of the product presentation?

> Match the customers needs with appropriate product features and benefits.



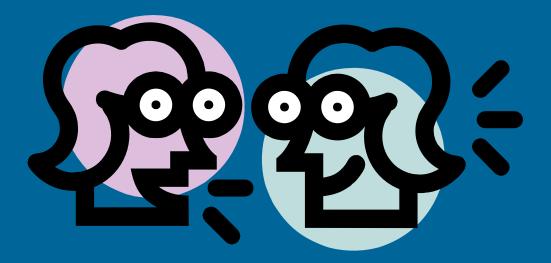
# Guidelines to Achieving your goals

- Which Products to Show
  - After determining customer needs, select products that match those needs.
- How many products to show
  - Show no more than three products at a time so as not to overwhelm the customer

- What Price Range to offer
  - Begin by showing a medium priced product, you can move up or down with feedback.
- What to say
  - Talk about product's features and benefits.
    Use your chart at this time.

## What terms can the average customer understand?

Layman terms....



# How can you make your presentation come alive?

- Displaying and Handling the Product
  - Creatively display
  - Handle product with respect
- Demonstrating
  - Demonstrate how product is used
  - Demonstrate features
- Using Sales Aids
  - Use aids when impractical to demonstrate actual product
- Involving the Customer
  - If possible, get customer physically involved (hold it, smell it, taste it, use it., etc)

## Objection

Concerns,
hesitations, doubts,
or other honest
reasons a customer
has for not making a
purchase.



#### Excuses

 Insincere reasons for not buying or not seeing the salesperson.



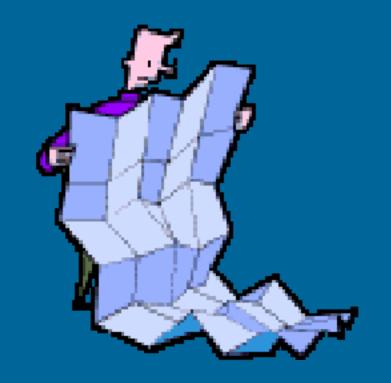
#### Excuses

Excuses usually attempt to hide real objections



# Can objections help your sales?

 Objections can guide you in the sales process by helping you redefine the customer's needs and determine when the customer wants more information.



## Prepare for Objections

Objections	Responses

Create an objection analysis sheet

### Common Objections

- Need
- Product
- Source
- Price
- Time

## Four steps in handling objections:

- 1. Listen carefully
  - It demonstrates sincere concern
- 2. Acknowledge the customer's objection
  - Shows you understand
- 3. Restate the objections
  - Be <u>sure</u> you understand
  - Also known as "paraphrasing"
- 4. Answer the objections
  - Use tact, not with an air of superiority
  - Show that you think person's concern is important

## Specialized methods for handling objections....

- 1. Boomerang
- 2. Question
- 3. Superior point
- 4. Denial
- 5. Demonstration
- 6. Third party

### Boomerang

 Returned to the customer in the same way that a boomerang returns to thrower.

Customer: "This jacket is so lightweight. It can't possibly keep me warm."

Salesperson: "The jacket is so light because of an insulation material called Thinsulate."

#### Question

 Technique in which you question the customer to learn more about the objections.



Customer: "I don't see the point of having two sinks in our master bathroom."

Salesperson: "Do you and your husband ever need to get ready at the same time?"

### Superior Point

 Technique that permits the salesperson to acknowledge objections as valid yet still offset them with other features and benefits.

Customer: "Your prices are higher than the prices of your competitors."

Salesperson: "That's true. Our prices are slightly higher, but with good reason. We use better quality nylon in our garments."



#### Denial

 Used when customer's objection is based on misinformation.

Customer: "Will this shirt shrink?"

Salesperson: "No, it won't shrink because the fabric is made of 50 percent cotton and 50 percent polyester."

#### Demonstration

"Seeing is believing."



Customer: I can't believe that food won't stick to the bottom of the pan without using butter."

Salesperson: "I'm glad you brought that up. Let me demonstrate how the Teflon coating lets you cook without fats or butter.

### Third Party

 Use a previous customer or another neutral person who can give a testimonial about the product.



Customer: "I can't see how this machine can save me \$1,000 in operating costs the first year."

Salesperson: "Frank Smith, one of my customers, questioned the same point when he bought his machine last year. He now praises its efficiency, and his costs have gone down \$1,200.